

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of members is to be convened at Level 15, 37 York Street, Sydney, NSW, 2000 on 1 November 2002 at 11.00 am.

AGENDA

ORDINARY BUSINESS

To receive and consider the Company's annual financial report, the directors' report and the auditors' report for the year ended 30 June 2002.

To consider and, if thought fit, pass the following resolutions, with or without amendment:

Resolution 1. Election of a Director

'That Dr Michelle Miller be and is hereby elected as a Director.'

Resolution 2. Re-election of a Director

'That Mr Michael S. Hirshorn be and is hereby re-elected as a Director.'

Resolution 3. Re-election of a Director

'That Mr Bruce Hundertmark be and is hereby re-elected as a Director.'

To transact any other business that may be brought forward in accordance with the Company's Constitution.

By order of the Board

Peter J. Nightingale
Company Secretary

30 September 2002

Notes:

Resolution 1: In accordance with Article 56 of the Company's Constitution and the Corporations Law, Dr Michelle Miller, who was appointed as a director to fill a casual vacancy or as an addition to the existing directors, retires and, being eligible, offers herself for election.

Resolutions 2 and 3: In accordance with Article 58 of the Company's Constitution and the Corporations Law, Messrs Michael S. Hirshorn and Bruce Hundertmark retire as Directors by rotation and, being eligible, offer themselves for re-election.

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FORM OF PROXY

I/we
of

being a member/members of Biotron Limited HEREBY APPOINT

.....
or failing him, the Chairman of the Meeting, as my/our Proxy to vote for me/us and on my/our behalf at the Annual General Meeting of Members of the Company to be held at 11.00 am on 1 November 2002 and at any adjournment thereof.

The Proxy is directed by me/us to vote as indicated by the marks in the appropriate boxes below:

RESOLUTION	FOR	AGAINST	ABSTAIN
1. Election of Michelle Miller as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Re-election of Michael S. Hirshorn as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Re-election of Bruce Hundertmark as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no directions are given, the Proxy may vote as the Proxy thinks fit or may abstain.

If you do not wish to direct your Proxy how to vote, please place a mark in the box:

By marking this box, you acknowledge that the Chairman may exercise your proxy even if he has an interest in the outcome of the resolution and votes cast by him other than as proxy holder will be disregarded because of that interest. The Chairman intends to vote undirected proxies in favour of each item.

Dated this day of 2002.

Signatures of Member(s)

THE COMMON SEAL of A.C.N.

was hereunto affixed in accordance with

its Constitution in the presence of:

Director

Secretary

PROXY INSTRUCTIONS

1. A member entitled to attend and vote is entitled to appoint not more than 2 proxies.
2. Where more than 1 proxy is appointed, each proxy must be appointment to represent a specified proportion of the member's voting rights.
3. A proxy need not be a member.
4. Companies must sign under seal.
5. All joint holders must sign.
6. All executors of deceased estates must sign.
7. Proxy forms must be received at the Company's registered office, Level 8, 261 George Street, Sydney, NSW, 2000, not less than 48 hours before the time appointed for holding the meeting.