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23 October 2001

The Manager Companies
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

(1 page by facsimile 1 300 300 021)

Dear Madam

RE: BIOTRON APPOINTMENT

The Directors are pleased to advise that Professor Peter Schofield has been appointed to the Biotron Limited Research Panel.

Professor Schofield, a distinguished scientist, is the Director of the Neurobiology Research Program and NHMRC Senior Principal Research Fellow at the Garvan Institute of Medical Research. He is also a Professor at the School of Medicine, University of New South Wales, in Sydney.

He is the recipient of numerous grants, academic awards and distinctions and is the author of more than 100 scientific publications, patents and patent applications.

The Directors consider that his appointment to the Company's Research Panel will add substantial experience to the continued progress, development and commercialisation of the Company's projects.

Yours sincerely

Peter J. Nightingale
Company Secretary

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