

5 February 2010

ASX Limited, Exchange Centre
Level 20, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

ALLOTMENT AND DISTRIBUTION OF NEW OPTIONS

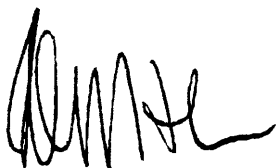
In January 2010 Biotron Limited (the 'Company') has completed the allotment and issue of 114,537,315 New Options under the Company's Entitlement Issue Offer Document dated 10 December 2009.

I advise the following:

1. The allotment of 114,537,315 New Options was completed on 22 January 2010 and the Options have been allocated into the corresponding register.
2. As required by the Appendix 3B released by the Company on 10 December 2009 the Company includes the top 20 security holders and distribution schedule of this New Options as at 22 January 2010.

For further information, contact Peter Nightingale on (61-2) 9300 3344.

Yours faithfully



Peter J. Nightingale
Company Secretary

pjn5234

Details of the 20 largest holders of New Options as at the date of despatch:

	Name	New Options	%
1	RIGI INVESTMENTS PTY LTD	5,769,026	5.04
2	LINKENHOLT PTY LIMITED <GRANT AUSTIN FAMILY A/C>	4,871,858	4.25
3	MR MATTHEW DAVID BURFORD	4,790,771	4.18
4	MR JACKY HIN LUNG POON	4,786,550	4.18
5	MR MATTHEW DAVID BURFORD	4,158,008	3.63
6	OPTEX EXCHANGE PTY LIMITED <DAVID SUTTON SUPER FUND A/C>	3,821,541	3.33
7	TWYNAM AGRICULTURAL GROUP PTY LTD	3,700,000	3.23
8	MARTIN PLACE SECURITIES STAFF SUPERANNUATION FUND PTY LTD <MPSSF INVESTMENT A/C>	3,299,496	2.88
9	CBDF PTY LIMITED <CANBERRA BUS DEV FUND A/C>	2,875,254	2.51
10	MARTIN PLACE SECURITIES STAFF SUPERANNUATION FUND PTY LTD <MPSSF NO 2 A/C>	2,673,818	2.33
11	MR PETER JAMES NIGHTINGALE	2,659,036	2.32
12	PATHOLD NO 222 PTY LTD	2,640,000	2.30
13	LEET INVESTMENTS PTY LTD	2,195,476	1.92
14	ROCFIN PTY LTD <DM COLLARD FAMILY A/C>	2,095,476	1.83
15	LENVAT PTY LTD <LENVAT SUPER FUND A/C>	1,919,095	1.68
16	LSAF HOLDINGS PTY LTD <OWEN FAMILY A/C>	1,600,000	1.40
17	WIGHTHOLME NOMINEES PTY LTD <PF BURKE GROUP SUPER/F A/C>	1,600,000	1.40
18	MR TREVOR LOBB & MRS MAIJA LOBB <THE T&M LOBB SUPER FUND A/C>	1,502,512	1.31
19	N A INVESTMENTS (VIC) PTY LTD	1,438,191	1.26
20	MR MICHAEL JOHN HOY	1,408,214	1.23

The distribution of optionholders as at the date of despatch:

Number of New Options	Number of New Optionholders
1 - 1,000	0
1,001 - 5,000	56
5,001 - 10,000	66
10,001 - 100,000	248
100,001 and over	122