

Level 2, 66 Hunter Street
Sydney NSW 2000
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NOTICE OF EXERCISE OF OPTIONS

TO: The Directors
Biotron Limited
Level 2
66 Hunter Street
Sydney NSW 2000

I/We _____ being the registered holder(s) of the options hereby exercise my/our option to subscribe for _____ ordinary shares in Biotron Limited. In respect of the shares the subject of this notice, I/we enclose application monies of \$_____.

I/We authorise you to register me/us as the holder(s) of the shares to be allotted to me/us and I/we agree to accept such shares subject to Biotron Limited's Constitution.

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Holder Identification Number ("HIN") or Securityholder Reference Number ("SRN")

INDIVIDUALS TO SIGN BELOW

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.....
.....

COMPANIES TO SIGN BELOW

Executed in accordance with the Company's Constitution
.....
Director
.....
Director/Secretary (Delete inapplicable)
OR
.....
Sole Director and Sole Company Secretary



If a joint holding, all shareholders must sign. If this form is being signed by a person who is not the registered holder, then the relevant authority (e.g. power of attorney) must either have previously been exhibited to the Company or its Registrar or be attached to this form.

If only one signatory needs to sign on behalf of a Company and that signatory is not the Sole Director and Sole Company Secretary then a certified copy of the Company's Constitution must either have previously been exhibited to the Company or its Registrar or be attached to this form.

Dated this _____ day of _____ 2010.